

Washington Bancorp, Inc. and Subsidiaries
Consolidated Statement of Operations
(Unaudited)

	For the Quarter Ended March 31	
	<u>2010</u>	<u>2009</u>
Interest Income		
Loans, including fees	\$2,389	\$2,814
Investments	24	43
Deposits in other banks	37	4
Total interest income	<u>2,450</u>	<u>2,861</u>
Interest Expense		
Deposits	772	1,166
Borrowings	96	125
Total interest expense	<u>868</u>	<u>1,291</u>
Net Interest Income	1,582	1,570
Provision for Loan losses	<u>-</u>	<u>1,000</u>
Net Interest Income After Provision For Loan Losses	<u>1,582</u>	<u>570</u>
Noninterest Income		
Service charges on deposit accounts	63	57
Other income	73	58
Gain on securities sold	-	284
Total noninterest income	<u>136</u>	<u>399</u>
Noninterest Expenses		
Salaries and employee benefits	629	745
Occupancy and equipment	162	173
Other expenses	754	529
Total noninterest expense	<u>1,545</u>	<u>1,447</u>
Income (loss) before provision (benefit) for income tax	173	(478)
Provision (benefit) for Income Tax	51	(170)
Net Income (Loss)	<u>\$122</u>	<u>(\$308)</u>