Washington Bancorp, Inc
Statement of Income
(Unaudited)

	($000's) For the Six Months Ended June 30,	
	2009	2008
Interest Income		
Loans, including fees	$5,465	$7,562
Investments	80	175
Deposits in other banks	22	14
Total interest income	5,567	7,751
Interest Expense		
Deposits	2,293	3,583
Borrowings	243	350
Total interest expense	2,536	3,933
Net Interest Income	3,031	3,818
Provision for Loan losses	4,575	473
Net Interest Income After Provision For Loan Losses	(1,544)	3,345
Noninterest Income		
Service charges on deposit accounts	120	76
Other operating income	125	156
Gain/(loss) on securities sold	307	-
Total nonintererst income	552	232
Noninterest Expenses		
Salaries and employee benefits	1,506	1,773
Occupancy and equipment	353	374
Other expenses	1,355	662
Total nonintererst expense	3,214	2,809
(Loss) income before (benefit) provision for income tax	(4,206)	768
(Benefit) provision for income tax	(1,443)	223
Net (Loss) Income	($2,763)	$545